



31March 2025

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sirs,

Sub: Intimation of receipt of Notice of demand under the Income Tax Act, 1961

Pursuant to Regulation 30 of Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR2023/123 dated July 13, 2023, we hereby inform that we have received an under Section 201 and 201(1A) of the Income Tax Act, 1961 for Assessment Year 2018-19 and 2019-20. The claims are not maintainable against the Company. Management is confident that there is no material financial impact to the Company. The cardinal issue has been appealed in Appellate fora for the prior assessment years and have favorable precedents from various Tribunals and High Courts of the Country. The Company is examining the order to check for its accuracy of computation. Further, the Company is evaluating options to avail itself of legal remedies and file an appropriate appeal against the said demand order.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

The intimation is also being hosted on the website of the Company at www.mphasis.com.

We request you to take the above on record as required under the SEBI Listing Regulations.

Yours faithfully,

For Mphasis Limited



Sivaramakrishnan Puranam
Senior Vice President – Corporate FP&A and Company Secretary

Encl: As above

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Contact Us:
T : +91 080 67501000
F : +91 080 66959943
E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited
Registered Office:
Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India
CIN: L30007KA1992PLC025294

**FORM A**

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023 and Disclosure by Mphasis Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Name of the listed entity	Mphasis Limited
2.	Type of communication received	Order under Section Sec 201 and Sec 201(1A) alongwith Notice of demand of ₹ 232.37 crore under section 156 of the Income-Tax Act, 1961 for AY 19 & AY 20.
3.	Date of receipt of communication	29 March 2025
4.	Authority from whom communication received	Office of the DCIT, International tax, Circle 1(1), Bangalore Income Tax Department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The case of the company for AY 2018-19 and 2019-20 were selected for scrutiny as per the provision of Section 133(6) of the Income Tax Act pursuant to which company has received assessment order under section 201 & 201(1A) along with notice of demand under section 156 of the Act. The order mainly contains demand of TDS on overseas payments to foreign associated Enterprises and interest thereon.
6.	Period for which communication would be applicable, if stated	Assessment year 2018-19 and 2019-20
7.	Expected financial implications on the listed company, if any	The claims are not maintainable against the Company. Management is confident that there is no material financial impact to the Company. The core issue of non-deductibility of tax on similar overseas payments have favorable precedents in previous assessment years for other assesseees in the Industry. Further, the Company is evaluating options to avail itself of legal remedies and file an appropriate appeal against the said demand order
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The order has created demand on tax deductible at source on payment of subcontracting charges to overseas subsidiaries and Associated Enterprises
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such penalty/restrictions/sanction imposed in present order.
10.	Action(s) taken by listed company with respect to the communication	The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favourable outcome at the appellate stage.
11.	Any other relevant information	Nil

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SP

DS
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