



16 June 2025

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Intimation of Press Release

Please find enclosed herewith a press release titled **“Mphasis Announces Strategic Partnership with Sixfold to Strengthen Insurance Underwriting Capabilities”** which is being released from our end.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited



Mayank Verma
Senior Vice President and Company Secretary

Encl: As above

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CIN: L30007KA1992PLC025294

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Mphasis Announces Strategic Partnership with Sixfold to Strengthen Insurance Underwriting Capabilities



Bengaluru, June 16 2025

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, today announced a strategic partnership with [Sixfold](#), the US and UK-based AI underwriting company redefining how insurers assess risk.

As an implementation partner, Mphasis will integrate Sixfold's AI platform to help insurers accelerate their underwriting process—speeding up submission intake and equipping underwriters with the contextual risk insights they need to make faster, more confident decisions. Designed for Life & Disability, Commercial P&C & Specialty, and Reinsurance, Sixfold reduces review times by more than half and increases Gross Written Premium (GWP) per underwriter by enabling smarter, faster risk selection —without sacrificing accuracy.

Through this partnership, Mphasis aims to help streamline underwriting processes, enhance operational efficiency and drive intelligent decision-making using Sixfold's advanced AI solutions. Already in production at market-leading carriers, Sixfold's platform integrates seamlessly into existing workflows and quickly adapts to each insurer's unique risk appetite—delivering tailored recommendations that align with the insurer's underwriting guidelines.

"Mphasis is excited to partner with Sixfold to accelerate AI adoption in the insurance industry. By leveraging Sixfold's AI expertise in combination with expertise from Mphasis.ai and our insurance technology capabilities, we are able to deliver advanced, data-driven automation solutions for global insurers, driving efficiency, accuracy, and innovation across the insurance value chain," said **Srikumar Ramanathan, Chief Solutions Officer, Mphasis**.

"Sixfold was built to solve real problems for underwriters—and to make the entire process better for brokers and customers," said **Alex Schmelkin, Founder & CEO of Sixfold**. "That means making implementation simple and fast. Mphasis has a great track record of getting technology live inside real-world insurance workflows. With them, insurers can move quickly, see impact fast, and do it all without adding extra work to their teams. That's a win for everyone involved."

This partnership marks a significant step in the evolution of insurance underwriting, allowing insurers to navigate the future of risk assessments with greater speed and accuracy.

About Mphasis

Mphasis' purpose is to be the "*Driver in Driverless Car*" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=[X2C2™](#)=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. (BSE: 526299; NSE: [MPHASIS](#))

About Sixfold

Sixfold is a risk assessment AI solution built exclusively for insurance underwriters. The platform automates repetitive tasks, allowing underwriters to focus on strategic risk decisions. Utilizing patented AI technology, Sixfold securely understands and applies each insurer's unique underwriting guidelines, delivering tailored risk insights and recommendations. This enables underwriters to produce faster, more accurate policy quotes, boosting GWP per underwriter by at least 30% and cutting submission processing time by more than half.

For further information, please contact:

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