



April 28, 2026

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sir/Madam

Sub: Appointment of Mr. Richard Miller as Executive Vice President and Global Head of Insurance Business

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Company has appointed Mr. Richard Miller as Executive Vice President and Global Head of Insurance Business with effect from April 27, 2026.

The requisite disclosures as required under Regulation 30 of SEBI Listing Regulations, read with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure-A.

The press release issued in connection with the above appointment is enclosed as Annexure-B.

The above information is available on the website of the Company at www.mphasis.com.

We request you to take the above intimation on record.

**Thanking you,
For Mphasis Limited**



**Mayank Verma
Senior Vice President and Company Secretary
Membership No.: ACS 18776**

Encl: As above

Initial
MV

Initial
BG

Initial
SC

Contact Us:
T : +91 080 67501000
F : +91 080 66959943
E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited
Registered Office:
Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India
CIN: L30007KA1992PLC025294

**Annexure-A**

Sl. No.	Particulars	
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Richard Miller as Executive Vice President and Global Head of Insurance Business, a Senior Management Personnel
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 27, 2026
3.	Brief profile	Refer Below
4.	Disclosure of relationships between Directors	Not Applicable

Brief profile of Mr. Richard Miller

Richard is an experienced business leader with over 35 years of leading enterprise transformation for Fortune 500 companies, with a focus on the financial services sector. His proficiency of leading large-scale reinvention programs, seamlessly combining strategy and execution, had led to meaningful operational transformation for the sector. Richard has a strong track record of leading change and driving adoption initiatives, delivering solutions across core operations that enhance efficiency, decision-making, and customer experience. Richard drives translating AI strategy into enterprise-wide implementation with measurable outcomes, enabling organizations to harness the power of AI to reimagine their businesses and build a sustainable competitive advantage.

Most recently, Richard was the CEO and co-founder of REMVENTION.AI, a boutique AI consulting and implementation firm. Previously, he was Senior Managing Director at Accenture. During his second stint at the company spanning close to two decades, he led enterprise transformation, AI-driven innovation, and large-scale reinvention for leading financial institutions. As Senior Vice President at NaviSys, Inc. Richard led global market expansion and business growth, launching an international business unit that scaled 10x in two years, contributing one-third of company revenue. During his first stint at the Global IT company, Richard led large-scale enterprise transformation programs integrating processes, technology, and organizational redesign to drive competitive advantage in financial services. He scaled strategic client relationships, and secured multi-year, high-value engagements with leading insurers.

Richard holds a bachelor's degree in electrical engineering from Lehigh University.

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited

Registered Office:

Bagmane World Technology Centre,

Marathahalli Outer Ring Road, Doddanakundi Village,

Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294

Mphasis appoints Richard Miller as Global Head of Insurance Business

~ Richard brings over three decades of experience to help insurance companies accelerate trusted AI-led transformation, creating measurable value and enhance business performance

New York | Bengaluru, April 28, 2026

[Mphasis](#), ([BSE: 526299](#); [NSE: MPHASIS](#)), a global AI-led, platform-driven technology solutions provider, today announced the appointment of Richard Miller as Global Head of Insurance Business. Richard brings more than three decades of experience leading enterprise transformation for global insurers and financial institutions. In his new role, he will lead Mphasis' global insurance strategy, helping carriers modernize operations, transform core business processes, and apply AI to drive measurable business value.

"Banking, Financial Services & Insurance continues to be one of the key growth drivers for Mphasis. I am delighted to welcome Richard to the Mphasis executive leadership team. With his deep expertise in Insurance market, spanning several decades, Richard will play a crucial role in advancing our strategic growth agenda for the sector," said **Nitin Rakesh, Chief Executive Officer and Managing Director, Mphasis**.

"I am thrilled to join Mphasis at an important inflection point for the insurance industry," said Richard Miller, Executive Vice President and Global Head of Insurance, Mphasis. "Insurers are looking for practical ways to apply AI responsibly at scale. Mphasis has built a strong foundation in AI-led delivery, and I look forward to partnering with the leadership team to help our client's achieve their business goals powered by AI-driven innovation," said **Richard Miller, Executive Vice President and Global Head of Insurance Business, Mphasis**.

Richard brings experience leading enterprise transformation for Fortune 500 companies, with a focus on the Global Insurance sector. His expertise lies in leading large-scale reinvention programs, seamlessly combining strategy and execution to drive meaningful operational transformation. Most recently, Richard was CEO and founder of REMVENTION LLC, a specialized applied AI research venture focused on Systems of Intelligence architectures for complex, regulated industries. Earlier, he spent 35 years at Accenture, where he served as Senior Managing Director and led transformation, modernization, and reinvention programs for leading insurance and financial services organizations.

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered 'Tribes' are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeolP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value chain, as we believe '*AI Without Intelligence Is Artificial™*'. Mphasis NeolP™ is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2Back™](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

For further information, please contact:

Mphasis Corporate Communications

Deepa Nagaraj

deepa.nagaraj@mphasis.com

+ 1 (646) 424-5160 | +91 9845 256 283

Sumana Bhat

sumana.bhat@mphasis.com

+91 9902 980 980