



11 September 2024

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Intimation of Press Release

Please find enclosed herewith a press release titled **“Mphasis Silverline Partners with AgentSync for Insurance Compliance Solutions”** which is being released from our end.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above on record as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited



Subramanian Narayan
Senior Vice President and Company Secretary

Encl: As above

New York, September 11, 2024

Successfully managing insurance compliance requires diligence, accuracy, and a strict adherence to timelines. Onboarding, licensing, appointments, and terminations can be extremely labor-intensive, error prone, and expensive without the right technology in place, which is why AgentSync developed a SaaS platform to help insurance companies streamline their end-to-end producer management processes.

[Mphasis Silverline](#) is excited to announce that it has partnered with [AgentSync](#) to bring their producer and compliance management solution to our insurance clients. Built directly on the Salesforce Platform, AgentSync Manage gives organizations the power to use intelligent automation to simplify producer management and compliance, gaining valuable customer insights in the process.

“We've had to custom-build these solutions or integrate into another system for a lot of insurance clients over the years,” said **Danielle Laffey, Senior Director of Insurance of Mphasis Silverline**. “AgentSync’s solution is native to the Salesforce Platform and can be easily configured to the particular needs of the insurance community.”

Prior to AgentSync, insurance compliance vendors operated on infrastructure that looked similar to the legacy insurers they served: dated, complex, custom-coded, and difficult to use. Today, however, many of the largest insurance carriers and agencies are adopting modern technology and digitally transforming the way they manage compliance, improving operations and reducing financial, legal, and reputational risks.

AgentSync is the only insurance compliance management solution that takes an agency or carrier’s processes from hours of manual data entry, including cross-referencing websites and spreadsheets, to a few minutes of activity in a single platform.

“When we were evaluating compliance technology solutions, other products looked dated, bland, and didn’t seem to be customizable. They were hard to navigate around, and hard to read. AgentSync was the opposite. It felt modern, purpose-built, and innovative and the interface was appealing to look at,” said **Matt Brockmeier, Business Development Specialist at Veterans United Insurance and an AgentSync customer**. “AgentSync showed a level of insurance industry expertise that we didn’t see in other vendors we were looking at.”

Using APIs and a cloud-native, low-code architecture, AgentSync’s robust integrations and unparalleled data accuracy break through the milieu of outdated legacy tech to modernize and simplify operations and compliance in the insurance branch of the financial services industry.

“AgentSync knows compliance,” said **Laffey**. “They are experts, and their platform demonstrates that expertise. They understand the nuances and state-level requirements across the producer lifecycle – from licensing and appointing to continuing education and renewals – and make it really easy and efficient for organizations to achieve and maintain compliance and leverage producer data to drive reporting, analytics, and distribution strategies.”

AgentSync is committed to building insurance infrastructure that is current, automatic, and integrated into an organization’s technology ecosystem. With a daily sync, the first-of-its-kind API to connect customers to the industry’s source of truth on producer licensing and state appointments, customers get a real-time view into their workforce’s compliance and can understand ready-to-sell status across all jurisdictions, without anyone having to perform manual checks or validation.

The combination of AgentSync’s insurance compliance expertise with Mphasis Silverline’s deep Salesforce knowledge provides a significant opportunity for our clients to transform their compliance processes on the Salesforce Platform.

[Learn more](#) about what our insurance experts can do for your organization.

About Mphasis

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized ($C=X2C2^{TM}=1$) digital experience to clients and their end customers. Mphasis' [Service Transformation](#) approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. (BSE: 526299; NSE: [MPHASIS](#))

About AgentSync

AgentSync builds modern insurance infrastructure that connects carriers, agencies, MGAs, and producers. With customer-centric design, seamless APIs, automation, and unparalleled service, AgentSync's solutions provide data intelligence and streamlined onboarding and compliance management processes that reduce costs, increase efficiency, and get producers ready to sell in hours instead of weeks. Founded in 2018 by Niranjana "Niji" Sabharwal and Jenn Knight, and headquartered in Denver, CO, AgentSync has been recognized as one of Denver's Best Places to Work, a Forbes Magazine Cloud 100 Rising Star, and as an Insurtech Insights Future 50 winner, and was ranked 65 in Forbes – America's Best Startup Employers 2023. To learn more, visit www.agentsync.io.

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