



29 April 2022

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Intimation of amendment to the Employee Stock Option Plan 2016 (ESOP 2016)

We wish to inform you that the Board of Directors of the Company, at their meeting held on 28 April 2022, approved an amendment to the ESOP 2016 to align with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, wherein in the event of death/permanent disability of an employee while in employment, all the stock options, granted to the employee till his/her death/permanent disablement shall vest, with effect from the date of his/her death, in the legal heirs or nominees of the deceased employee, as the case may be, notwithstanding the minimum vesting period of one year.

The beneficiaries of the above amendments will be the existing stock option grantees and prospective stock option grantees, being the employees of the Company and its subsidiaries.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,
For Mphasis Limited

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Subramanian Narayan
Senior Vice President and Company Secretary

