



4 November 2022

The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Manager, Listing  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. c/1,  
G-Block, Bandra-Kurla Complex,  
MUMBAI – 400 051

Dear Sir/Madam,

**Sub: Exercise of Restricted Stock Units**

Further to our letter dated 23 October 2022 in relation to allotment of 49,069 shares against the exercise of the Restricted Stock Units under Restricted Stock Units Plan 2021 (RSU Plan 2021), that were subject to Automatic Exercise, please note that in terms of the RSU 2021 Plan and as per approval obtained from the shareholders under Section 67 of the Companies Act, 2013 at the 30<sup>th</sup> Annual General Meeting held on 29 September 2021, the Mphasis Employees Benefit Trust (the “Trust”) has deducted 21,723 shares on 31 October 2022 from the above shares transferable to the relevant employees, and the Trust has sold the same in the market on 31 October 2022 at an average price of ₹1970.66 per share.

The proceeds from the sale of aforesaid shares will be utilized by the Trust: (a) to repay the financial assistance (*towards the exercise price*) provided by the Company for facilitating the cashless settlement under the RSU Plan; and (b) pay the taxes as applicable upon exercise.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Mphasis Limited**

DocuSigned by:  
  
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**Subramanian Narayan**  
**Senior Vice President and Company Secretary**

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