



27 July 2024

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Dear Sirs,

Sub: Advertisement regarding the financial results

Further to our letter dated 25 July 2024 on the outcome of the Board meeting, we enclose herewith the copy of newspaper advertisement with respect to financial results published today in the Business Standard and Samyuktha Karnataka (Kannada newspaper).

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Mphasis Limited



Subramanian Narayan
Senior Vice President and Company Secretary

Encl: As above

Contact Us:
T : +91 080 67501000
F : +91 080 66959943
E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited
Registered Office:
Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India
CIN: L30007KA1992PLC025294

ONGC Petro additions Limited				
Regd. Office: 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited R.C. Dutt Road, Alkapuri, Vadodara - 390007 Phone: 0265-6192600 Fax No: 0265-6192666 CIN: U23209GJ2006PLC060282				
Extract of Unaudited Financial Results for the Quarter ended June 30, 2024				
(All amounts are in Rs. in Millions unless otherwise stated)				
Sr. No.	Particulars	Quarter ended June 30, 2024	Quarter ended June 30, 2023	Year ended March 31, 2024
		Unaudited	Unaudited	Audited
1	Income from Operations	37,213.33	38,648.95	1,43,073.23
2	Net Profit/(Loss) from Operations (before tax, Exceptional Items)	(12,385.24)	(11,987.69)	(48,367.77)
3	Net Profit/(Loss) from Operations before tax (after Exceptional Items)	(12,385.24)	(11,987.69)	(48,367.77)
4	Net Profit/(Loss) from Operations after tax (after Exceptional Items)	(9,825.90)	(9,084.17)	(34,560.95)
5	Total Comprehensive Income/(Loss) (comprising Income/(Loss) after Tax and other comprehensive income after Tax)	(9,824.89)	(9,081.45)	(34,556.90)
6	Paid-up equity Share Capital (Face Value of Rs. 10 each)	20,219.30	20,219.30	20,219.30
7	Net Worth	(36,075.55)	(2,270.93)	(26,981.06)
8	Paid up Debt Capital/Outstanding Debt	3,20,735.39	2,73,412.32	3,03,304.89
9	Debt Equity Ratio	Negative	Negative	Negative
10	Earnings per equity share (Face value of Rs. 10/ each): (1) Basic & Diluted (in Rs.)	(1.00)	(0.93)	(3.53)
11	Debt Redemption Reserve	-	-	-
12	Debt Service Coverage Ratio (DSCR)	(0.24)	(0.40)	(0.45)
13	Interest Service Coverage Ratio (ISCR)	(0.40)	(0.58)	(0.69)

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results are available on website of the Stock Exchange i.e. www.bseindia.com and the Company i.e. www.opalindia.in.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed on www.bseindia.com.
- The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors
ONGC Petro additions Limited
 Sd/-
Atul Kumar Chaturvedi
 Director (Finance & Commercial) and CFO
 DIN : 10674034

Place: Vadodara
Date: July 26, 2024

Mphasis Limited					
Regd. Office: Bagmane World Technology Centre, Marathahalli Outer Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560048 CIN: L30007KA1992PLC025294 Tel: 91 80 6750 4613 Website: www.mphasis.com; email: investor.relations@mphasis.com					
DECLARATION OF RESULTS OF 33 rd ANNUAL GENERAL MEETING HELD THROUGH VIDEO CONFERENCING ON 25 JULY 2024					
It is hereby declared that, on basis of report submitted by the Scrutinizer for conducting the remote e-voting and e-voting during the Annual General Meeting, the members have approved all the resolutions as stated in the Notice of the 33 rd Annual General Meeting dated 25 April 2024, with requisite majority. The following are the results of voting on the approval sought from the members:					
Sr. No.	Description	% Assent		% Dissent	
		Assent	Dissent	Assent	Dissent
ORDINARY BUSINESS	Adoption of consolidated and standalone financial statements for the financial year ended 31 March 2024	99.98%	0.02%		
	Approval of final dividend of ₹ 55 per equity share	99.96%	0.04%		
	Re-appointment of Ms. Courtney della Cava (DIN : 09380419) as a director, who retired by rotation	93.94%	6.06%		
	Re-appointment of Mr. Pankaj Sood (DIN : 05185378) as a director, who retired by rotation	90.80%	9.20%		
ORDINARY RESOLUTIONS	Re-appointment of Mr. David Lawrence Johnson (DIN : 07593637) as a director, who retired by rotation	91.72%	8.28%		
	Approval for cashless facility under Mphasis Employee Stock Option Plan 2016 (ESOP 2016)	96.62%	3.38%		
	Approval for extension of cashless facility under ESOP 2016 to the employees of the subsidiary companies	95.98%	4.02%		
SPECIAL BUSINESS					

For Mphasis Limited
Subramanian Narayan
 Senior Vice President and Company Secretary

Bengaluru
25 July 2024

Coforge Coforge Limited			
CIN: L72100DL1992PLC048753 Regd Office: 8, Balaji Estate, Third Floor, Guru Ravi Das Marg, Kalkaji, New Delhi-110019. Phone: +91 (11) 41029297. Email: investors@coforge.com, Website: https://www.coforge.com			
NOTICE OF 32nd ANNUAL GENERAL MEETING			
NOTICE is hereby given that the 32nd Annual General Meeting ("AGM") of the Members of Coforge Limited (the "Company") for financial year 2023-24 will be held on Friday, August 23, 2024 at 04:30 PM through Video Conference facility ("VC")/or Other Audio Visual Means ("OVAM") in compliance with the General circulars dated April 08, 2020, April 13, 2020, May 05, 2020, and the latest circular dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circular") and Circular No. SEBI/HO/CFD/CMD/IR/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/ CMD2/ CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") and other applicable provisions of the Companies Act, 2013 read with rules made there under.			
The Annual Report of the Company for the financial year 2023-24 along with Notice convening the AGM will be sent in due course only through email to all those Members whose email address is registered with the Company/Registrar and Share Transfer Agent (RTA)/Depository Participants ("DP"), in accordance with the MCA Circulars and SEBI Circulars. The aforesaid documents will also be made available at www.coforge.com , stock exchange websites at www.bseindia.com and www.nseindia.com and on the NSDL website at www.evoting.nsdl.com .			
The instruction for attending the meeting through VC/OVAM and the manner of participation in the remote e-voting or casting vote at the AGM through e-voting is provided in the Notice convening the AGM. The Notice also contains the instructions with regard to login credentials for shareholders, holding shares in physical form or in electronic form, who have not registered their email address either with the Company or their respective DP. Members participating through VC/OVAM facility shall be counted for the purpose of quorum u/s 103 of the Companies Act, 2013.			
The members holding shares in physical form are requested to consider converting their physical shares into dematerialized and eliminate all risks associated with the physical shares.			
Procedure for registration of email addresses and bank details: Members whose email IDs are not registered, are requested to register their email id's by contacting (i) relevant Depository Participant (in case of dematerialized shares) or (ii) the Company at investors@coforge.com or Alankit Assignments Limited 4E/2, Jhandewalan Extension, New Delhi -110055 ("RTA") at ra@alankit.com (in case of physical shares) by sending a signed request letter in form ISR-1 (available on the website of the Company) along with self-attested copy of PAN Card and address proof and such other documents as provided in the said form.			
Further, members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their DP in case the shares are held by them in electronic form and to RTA Alankit Assignments Limited in case the shares are held by them in physical form in the prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/687 dated December 14, 2021 and SEBI/HO/ MIRSD/ MIRSDPoD1/P/CIR/2023/37 dated March 16, 2023.			
In case of any query, members may write to Investor Services at investors@coforge.com or ra@alankit.com .			
For and on behalf of Coforge Limited Sd/- Barkha Sharma Company Secretary ACS: 24060			
Dated : July 26, 2024 Place : Noida			

CYIENT							
Cyient Limited, 4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad – 500 081. Ph: 040 - 67641322, Email: company.secretary@cyient.com , Website: www.cyient.com CIN: L72200TG1991PLC013134 (₹ in Millions)							
Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter Ended June 30, 2024							
Sl. No.	Particulars	Consolidated Results			Standalone Results		
		Quarter Ended 30-Jun-24	Quarter Ended 30-Jun-23	Year Ended 31-Mar-24	Quarter Ended 30-Jun-24	Quarter Ended 30-Jun-23	Year Ended 31-Mar-24
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Revenue from contract with customers	16,757	16,865	71,472	5,696	6,240	24,614
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,946	2,304	9,860	1,077	1,672	6,550
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,946	2,193	9,184	1,077	1,672	6,550
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,476	1,691	7,028	798	1,273	4,973
	Attributable to:						
	Shareholders of the Company	1,439	1,681	6,828	798	1,273	4,973
	Non-controlling interests	37	10	200	-	-	-
5	Total Comprehensive Income for the period	1,465	1,685	6,916	822	1,374	5,031
	Attributable to:						
	Shareholders of the Company	1,427	1,675	6,795	822	1,374	5,031
	Non-controlling interests	38	10	121	-	-	-
6	Equity Share Capital			555			555
7	Other Equity			42,026			28,788
8	Earnings Per Share [Face Value of ₹ 5 per share]						
	(a) Basic (in ₹)	13.09	15.35	62.24	7.26	11.62	45.33
	(b) Diluted (in ₹)	12.98	15.20	61.71	7.20	11.51	44.94

NOTES :

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and also on the Company's website: www.cyient.com.
- The Unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 24, 2024 and July 25, 2024 respectively. The Statutory Auditors have expressed an unmodified opinion on the unaudited consolidated and standalone financial results.

For CYIENT LIMITED
 Sd/-
KRISHNA BODANAPU
 Executive Vice Chairman and Managing Director

Place : Hyderabad
Date : July 25, 2024

JM FINANCIAL ASSET RECONSTRUCTION COMPANY LIMITED				
Corporate Identity Number : U67190MH2007PLC174287 Regd. Office : 7 th Floor, Chnery, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025. Tel. No. : +91 22 6630 3030 • Fax No. : +91 22 6630 3223 • Email: vineet.singh@jmf.com • Website: www.jmfinancialarc.com				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
(₹ in Crores)				
Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total Income from Operations	59.33	123.55	358.95
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and / or Extraordinary items#)	(12.47)	32.87	(84.33)
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and / or Extraordinary items#)	(12.47)	32.87	(931.19)
4	Net Profit / (Loss) for the period /year after tax (after Exceptional and / or Extraordinary items#)	(12.49)	24.22	(942.44)
5	Total Comprehensive Income for the period/year [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(12.54)	24.18	(942.66)
6	Paid up Equity Share Capital	795.31	398.33	398.33
7	Reserves (excluding Revaluation Reserve)	379.96	1,159.39	194.01
8	Securities Premium Account	481.67	283.18	283.18
9	Net worth	1,175.27	1,557.72	592.34
10	Paid up Debt Capital / Outstanding Debt	2,301.52	2,938.89	2,819.76
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	1.96	1.89	4.76*
13	Earnings Per Equity Share of ₹ 10/- each from continuing operations (in ₹)			
	1. Basic: (Not annualised)	(0.31)	0.61	(23.66)
	2. Diluted: (Not annualised)	(0.31)	0.61	(23.66)
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio	Not applicable	Not applicable	Not applicable
17	Interest Service Coverage Ratio	Not applicable	Not applicable	Not applicable

– Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules / AS Rules, whichever is applicable.

* Post infusion of funds through the issuance of equity shares to the existing shareholders on rights basis on May 28, 2024, the debt-equity ratio was within the limit as prescribed in the offer document for the Non-Convertible Debentures.

Notes:

- The aforesaid unaudited standalone financial results for the first quarter ended June 30, 2024 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on July 25, 2024. These results have been subjected to a limited review by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
- The above is an extract of the detailed format of unaudited financial results filed with BSE Limited (BSE) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR). The full format of said unaudited financial results are available on the website of BSE at www.bseindia.com and on the website of the Company at www.jmfinancialarc.com.
- The other details required under Regulation 52 and 54 of the SEBI LODR have been submitted to BSE and can be accessed at www.bseindia.com.

For and on behalf of the Board of Directors
 Sd/-
Adi Patel
 Director
 DIN: 02307863

Place: Mumbai
Date: July 25, 2024

MACHINO PLASTICS LTD.	
Regd. Office: Plot No. 3, Maruti J. V. Complex, Gurugram, Haryana - 122015 CIN : L25209HR2003PLC035034 Email: sec.legal@machino.com	
Transfer of Shares relating to Unclaimed Dividend to IEPF Authority	
The Notice is being given to the Equity Shareholders of the company pursuant to Section 124 (6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereto that all equity shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to the IEPF Authority. Pursuant to the IEPF Rules, the company has sent individual communication to the concerned shareholders at their registered address who have not claimed/encashed the dividend for the financial year 2016-17 and whose shares are liable to be transferred to the IEPF Authority, advising them to claim their unclaimed dividend to avoid transfer of their shares to the Demat Account of the IEPF Authority.	
The shareholders are requested to note that in case the Company does not receive any valid claim within three months of date mentioned below, the company shall initiate the necessary action to transfer the shares to the IEPF DEMAT Account without any further notice to shareholder.	
After the shares are transferred to IEPF Authority all the benefits/rights shall remain suspended and accrue to IEPF Authority from the transfer of shares to IEPF subject to reclaim/refund made by the shareholder as prescribed by law.	
In case the concerned shareholder wishes to claim the shares after transfer to IEPF, a separate application must be made to the IEPF Authority in Form IEPF-5 as prescribed under the Rules and the same is available at IEPF website i.e. www.iepf.gov.in .	
The concerned shareholders may contact the Company at its Registered Office: Plot No. 3, Maruti Joint-Venture Complex, Udyog Vihar Phase-IV, Gurugram, Haryana - 122015; Phone No.: 0124-2341218, 2340806. Alternatively, any shareholder can seek clarification from Registrar and Share Transfer Agent (RTA): Alankit Assignments Limited, 4E/2, Jhandewalan Extension, New Delhi - 110055; Phone No.: 011-42541234.	
Further details are available on the Company website at www.machino.com and may also be accessed on the website of Stock Exchange at www.bseindia.com .	
For MACHINO PLASTICS LIMITED Sd/- Aditya Jindal Chairman cum Managing Director	
Date: 24th July, 2024 Place: Gurugram	

Mphasis Group				
Registered Office : Bagmane World Technology Center, Marathalli Outer Ring Road, Doddanakhundi Village, Mahadevapura, Bengaluru - 560 048. Telephone: 91 80 6750 1000, Fax: 91 80 6695 9943, Website: www.mphasis.com , E-mail: Investor.relations@mphasis.com				
CIN: L30007KA1992PLC025294				
Amounts in ₹ million except share and per share data, unless otherwise stated				
Extract of Statement of Consolidated Audited Financial Results for the quarter ended 30 June 2024				
Particulars	Quarter ended 30 June 2024	Year ended 31 March 2024	Quarter ended 30 June 2023	
	1 Revenue from operations	34,224.62	132,785.15	32,520.11
2 Net profit before tax	5,373.19	20,683.22	5,257.59	
3 Net profit after tax	4,045.08	15,548.20	3,960.52	
4 Total comprehensive income (comprising net profit after tax and other comprehensive income after tax)	4,204.38	16,843.49	4,562.92	
5 Equity share capital	1,890.99	1,890.05	1,885.61	
6 Other equity	90,488.42	86,055.95	82,377.79	
7 Earnings per equity share (par value ₹ 10 per share)				
	Basic (₹)	21.40	82.42	21.01
	Diluted (₹)	21.25	81.83	20.93

Notes:

- The financial results have been prepared on the basis of the audited condensed consolidated interim financial statements for the quarter ended 30 June 2024, which are prepared in accordance with the Indian Accounting standards (Ind AS) 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 July 2024. The statutory auditors have expressed an unmodified audit opinion on these results.
- Audited Financial Results of Mphasis Limited (Standalone information).

Particulars	Quarter ended 30 June 2024	Year ended 31 March 2024	Quarter ended 30 June 2023
	Revenue from operations	23,181.89	90,929.71
Profit before tax	5,476.57	20,381.26	5,169.73
Profit after tax	4,146.95	14,461.37	3,738.78

- The Board of Directors at their meeting held on 25 April 2024 had proposed a final dividend of ₹ 55 per equity share for the year ended 31 March 2024 which has been approved by the shareholders at the Annual General Meeting held on 25 July 2024.
- On 23 June 2023, the Company through its wholly owned subsidiary, Mphasis Corporation, acquired the professional services business of Kore.ai (Kore). Kore provides an end-to-end, comprehensive AI powered "no-code" platform that serves as a secure foundation for enterprises to design, build, test, host and deploy AI-rich virtual assistants, process assistants and conversational digital apps across different digital and voice channels. For convenience purposes, the Group has consolidated the results of the professional services business of Kore in its consolidated financial statements with effect from 1 April 2023. The Group will benefit from Kore's capabilities in professional services business. The acquisition was executed through an agreement for a cash consideration of ₹ 4,922.55 million (USD 60.00 million) payable over a 3 year period. Based on purchase price allocation carried out, the excess of the purchase consideration paid over the fair value of assets acquired has been attributed to goodwill. The goodwill of ₹ 2,754.16 million comprises value of acquired workforce and expected synergies arising from the business combination. The identified intangible assets and goodwill are tax-deductible. Goodwill has been allocated to Artificial Intelligence (including KORE), being a Cash Generating Unit (CGU).
- On 1 July 2023, the Company through its wholly owned subsidiary, Mphasis Consulting Limited, obtained control of eBees Limited and its subsidiaries ("eBees") by acquiring 100% of its shares. eBees, is a Microsoft Gold Partner delivering Microsoft Business Solutions and Managed Services globally. As one of the large Microsoft Dynamics partners in the UK and Ireland region, eBees helps customers digitally transform their businesses, cut complexity and cost, improve customer service and drive growth. The acquisition was executed through a share purchase agreement for a cash consideration of ₹ 1,439.14 million (USD 17.18 million). The excess of the purchase consideration paid over the fair value of assets acquired has been attributed to goodwill. Net assets acquired include trade receivables valued at ₹ 305.17 million. Trade receivables are expected to be collected in full. Goodwill of ₹ 1,275.40 million comprises value of acquired workforce and expected synergies arising from the acquisition. The customer relationships and goodwill are tax deductible. Goodwill has been allocated to MS Dynamics (including eBECS), being a CGU.
- On 12 October 2023, the Company through its wholly owned subsidiary, Mphasis Corporation, obtained control of Sonnick Partners LLC and its subsidiaries ("Sonnick") by acquiring 100% of its shares. Sonnick is Salesforce service partner aligned to key industry verticals like financial services, healthcare, and media & entertainment. It guides clients through their digital transformation with consulting and advisory services, implementation, and managed services. The Group will benefit from Sonnick's expertise in Salesforce implementation and managed services business. For convenience purposes, the Group has consolidated the results of Sonnick in its consolidated financial statements with effect from 1 October 2023. The acquisition was executed through a share purchase agreement for a cash consideration of ₹ 10,191.11 million (USD 122.41 million). The excess of the purchase consideration paid over the fair value of assets acquired has been attributed to goodwill. Net assets acquired include ₹ 847.34 million of cash and cash equivalents and trade receivables valued at ₹ 540.53 million. Trade receivables are expected to be collected in full. Goodwill of ₹ 7,453.98 million comprises value of acquired workforce and expected synergies arising from the acquisition. The intangibles and goodwill are tax deductible. Goodwill has been allocated to Sonnick, being a CGU. The fair value of contingent consideration linked to continuing employment is being accounted for as a post combination expense in the consolidated statement of profit and loss.
- On 23 December 2021, the Company through its wholly owned subsidiary, Mphasis Consulting Limited, had entered into a Business venture agreement ("BVA") with Ardonaugh Services Limited ("Ardonaugh"), pursuant to which the Group and Ardonaugh had agreed to set up a shared service entity, namely "Mrald" to service middle and back office services business of Ardonaugh. On 31 December 2023, the Group completed the business combination pursuant to the BVA. The BVA would provide enabling operational services and transformation for insurance intermediary services and reinsurance including client administration, payment processing, claims processing, procurement, data management and storage software management and network and security solution. The total purchase consideration paid to Ardonaugh for this transaction amounted ₹ 317.15 million (GBP 3.00 million) and was fully discharged in cash. Based on purchase price allocation carried out, the excess of the purchase consideration paid over the fair value of assets acquired has been attributed to goodwill. The goodwill of ₹ 169.87 million comprises value of acquired workforce and expected synergies arising from the business combination. The identified intangible assets and goodwill are tax-deductible. Goodwill has been allocated to Mrald, being a CGU.
- With effect from 1 April 2024, the Company has recognised income tax expenses applying the provisions under section 115BAA of the Income-tax Act, 1961.

By Order of the Board,
Mphasis Limited
 Sd/-
Nitin Rakesh
 Chief Executive Officer & Managing Director

New York
25 July 2024

